All Scheduled Commercial Banks are required to adhere to the instructions issued by RBI.

(d) The information is being collected and will be placed on the Table of the House.

World Bank loan to Andhra Pradesh

4709. SHRI RAJKUMAR DHOOT : Will the Minister of FINANCE be pleased to state:

whether it is a fact that the World Bank plan to give $ 2 billion to various projects this year of which $ 50 million will go to Andhra Pradesh for poverty reduction schemes;

if so, what are the other projects proposed to be undertaken this year with this World Bank fund; and

what are the terms and conditions of the grant of funds of $ 2 billion by World Bank?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE AND COMPANY AFFAIRS (SHRI ANANDRAO VITHOBA ADSUL): (a) World Bank's new commitment to India during the Bank's financial year 2002-2003 (July-June) is estimated at US $ 1.6 billion. Andhra Pradesh Rural Poverty Reduction Project with World Bank assistance of US $ 150.03 million has been signed between Government of India and World Bank on 3rd April 2003.

(b) Projects approved by the World Bank during the Bank's financial year (uplo 30-4-2003) are:

Andhra Pradesh Community Forest Management Project

Andhra Pradesh Rural Poverty Reduction Project

Uttar Pradesh State Roads Project

Technicial Engineering Eduction Quality Improvement Programme Project

Reproductive and Child Health (Supplement)

Chhatusgarh District Rural Poverty

(c) World Bank IBRD assistance is offered under Variable Spread Loans (VSL) with repayment period of 20 years including 5 years grace period, variable interest rate currently at 1.71 %, a front end fee of 1 % and Commitment Charge of 0.25% on undisbursed loan amount. World Bank IDA credits repayment period is 35 years including 10 years grace period, a service charge of 0.75% but no interest.